SENATE MOTION

MADAM PRESIDENT:

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I move that Engrossed House Bill 1306 be amended to read as follows:

1 Page 1, between the enacting clause and line 1, begin a new 2 paragraph and insert: 3 "SECTION 1. IC 5-10.2-5-35 IS ADDED TO THE INDIANA 4 CODE AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE 5 JULY 1, 2004]: Sec. 35. (a) In addition to any other cost of living 6 adjustment provided under this chapter, the pension portion (plus 7 postretirement increases to the pension portion) provided by 8 employer contribution of the monthly benefit payable after June 9 30, 2004, to a member of the public employees' retirement fund 10 (or a survivor or beneficiary of a member) who was retired or disabled before July 2, 2002, and who was entitled to receive a 11 12 monthly benefit on October 1, 2003, shall be increased by the 13 following percentages: 14 (1) Two percent (2%), for a member who retired or was 15 disabled before January 1, 1990. 16 (2) One percent (1%), for a member who retired or was 17 disabled after December 31, 1989. 18 (b) The monthly amount of the increase described in subsection 19 (a) payable to a member of the public employees' retirement fund 20 (or to a survivor or beneficiary of a member) may not be less than 21 eight dollars and fifty cents (\$8.50). 22 (c) The increases specified in this section: 23 (1) are based on the date of the member's latest retirement; 24 (2) do not apply to benefits payable in a lump sum; and

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subsection (a) payable to a member of the public employees'

retirement fund (or to a survivor or beneficiary of a member) may

(3) are in addition to any other increase provided by law.".

"(b) The monthly amount of the increase described in

Page 1, between lines 8 and 9, begin a new paragraph and insert:

- 1 not be less than five dollars (\$5).".
- Page 1, line 9, delete "(b)" and insert "(c)".
- Renumber all SECTIONS consecutively.
 (Reference is to EHB 1306 as printed February 20, 2004.)

Senator LEWIS

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